

# Maryland-National Capital Park and Planning Commission

## MISSION STATEMENT

The Maryland-National Capital Park and Planning Commission (M-NCPPC) in Montgomery County acquires, develops, and maintains a regional system of parks and prepares and administers a general plan for the physical development of the County.

## BUDGET OVERVIEW

The M-NCPPC was established by the General Assembly of Maryland in 1927. As a bi-county agency, the Commission is a corporate body of, and an agency created by, the State of Maryland. The Commission operates in each county through a Planning Board and, in Montgomery County, a Park Commission. Five board members, appointed by the County Council, serve as the Montgomery County members of the Commission. The Planning Board exercises policy oversight to the Commissioners' Office, the Department of Park and Planning, and Central Administrative Services.

On January 15 each year, M-NCPPC submits to the County Council and the County Executive the M-NCPPC proposed budget for the upcoming fiscal year. That document is a statement of mission and goals, justification of resources requested, description of work items accomplished in the prior fiscal year, and a source of important statistical and historical data. The M-NCPPC proposed budget is available for review in Montgomery County Public Libraries and can be obtained by contacting the M-NCPPC Budget Office at 301.454.1741 or visiting the Commission's website at [www.mncppc.org](http://www.mncppc.org). Summary data only are included in this presentation.

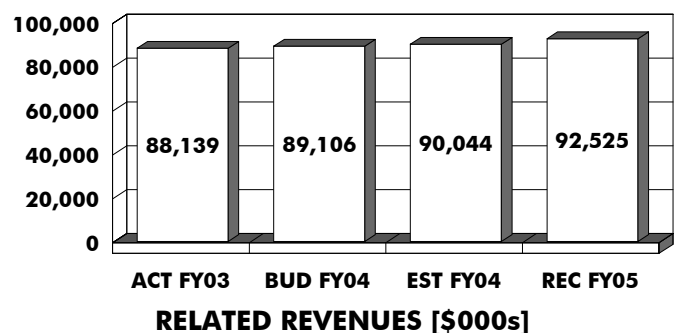
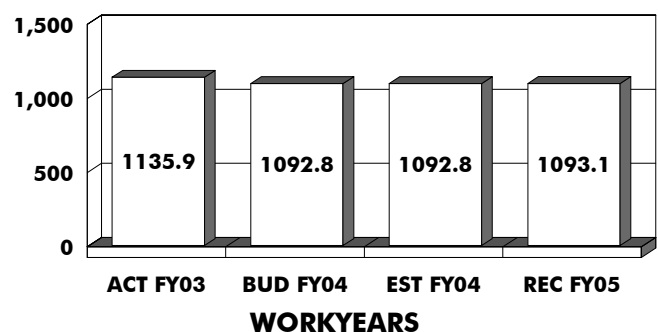
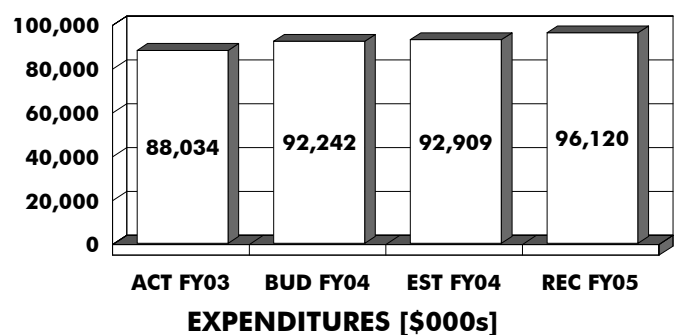
### Tax Supported Funds

The M-NCPPC tax supported Operating Budget consists of the Administration Fund, the Park Fund, and the Advance Land Acquisition (ALA) Debt Service Fund. The Administration Fund supports the Commissioners' Office, the Montgomery County-funded portion of the Central Administrative Services (CAS) offices, and the following units in the Department of Park and Planning: Planning Activities, Management Services, the Director's Office, and Support Services. The Administration Fund is supported by the Regional District Tax, which includes Montgomery County, less the municipalities of Barnesville, Brookeville, Gaithersburg, Laytonsville, Poolesville, Rockville, and Washington Grove.

The Park Fund supports the activities of Montgomery Parks and Park Debt Service. The Park Fund is supported by the Metropolitan District Tax, whose taxing area is identical to the Regional District.

The Advance Land Acquisition (ALA) Debt Service Fund supports the payment of debt service on bonds issued to purchase land for a variety of public purposes. The Advance

### Trends



Land Acquisition Debt Service Fund has a Countywide taxing area.

### **Non-Tax Supported Funds**

There are two non-tax supported funds within the M-NCPPC that are financed and operated in a manner similar to private enterprise. These self-supporting operations are the Enterprise Fund and the Property Management Fund.

Grants are extracted from the tax supported portion of the fund displays and displayed in the Grant Fund. The Grant Fund, as displayed, consists of grants from the Park and Administration Funds.

Beginning in the FY03 submission, M-NCPPC is presenting a budget section for Special Revenue Funds. These funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes. M-NCPPC is now reporting them in accordance with Statement No. 34 of the Governmental Accounting Standards Board (GASB), issued June 1999. The budgets are associated with Planning and Parks operations throughout the Commission.

### **Spending Affordability Guidelines**

In December 2003, the Council approved FY05 Spending Affordability Guidelines (SAG) of \$68,100,000 for the tax supported funds of the M-NCPPC, exclusive of the Advance Land Acquisition Debt Service Fund, a 3.1 percent decrease from the \$70,246,700 approved FY04 budget. For FY05, the Commission has requested \$78,238,000 excluding debt service, \$10,138,000 above the total SAG amount of \$68,100,000. The County Executive recommends approval of \$74,315,670.

Adding the Enterprise Fund, Property Management Fund, Special Revenue Funds, debt service, and grants, the total for all funds is \$96,120,170, a 4.2 percent increase over the \$92,241,800 total FY04 approved budget.

### **Commissioners' Office**

The Commissioners' Office supports the five Planning Board members and enhances communication among the Planning Board, County Council, County residents, other governmental agencies, and other Commission departments.

### **Park and Planning Department**

The Park and Planning Department provides recommendations, information, analysis, and services to the Montgomery County Planning Board (who also serve as the Park Commission), the County Council, the County Executive, other government agencies, and the general public. The Department also oversees the acquisition, development, and management of a nationally recognized, award winning park system providing County residents with open space for recreational opportunities and natural resources stewardship. In addition, the Department is responsible for the preparation of master plans and sector plans which are recommended by the Planning Board and approved by the County Council. The Department reviews development applications for conformance with existing laws, regulations,

master plans, and policies and then presents its recommendations to the Planning Board for action. The Department gathers and analyzes various types of census and development data for use in reports concerning housing, employment, population growth, and other topics of interest to the County Council, County government, other agencies, the business community, and the general public.

The Department is organized into the Office of the Park and Planning Director, Planning Activities, Montgomery Parks, and Management Services.

### **Office of the Park and Planning Director**

The Park and Planning Director's Office provides overall department leadership and program direction, policy and procedural guidance, strategic planning, liaison, coordination, and communication with other government agencies.

### **Planning Activities**

The Planning Activities section recommends plans that sustain and foster communities and their vitality; implements master plans and manages the development process; provides stewardship for natural resources; delivers Countywide forecasting, data, and research services; and supports intergovernmental services.

### **Montgomery Parks**

Montgomery Parks oversees a comprehensive park system of 389 parks of different sizes, types, and functions that feature Stream Valley and Conservation Parks, Regional and Special Parks, and Local and Community Parks. Montgomery Parks serves County residents as the primary provider of open space for recreational opportunities and maintains and provides security for the park system.

### **Management Services**

The Management Services unit performs administrative activities associated with the Park and Planning Department's financial and budgetary management, information services and technology, community relations, and other department-wide functions, including a program measurement initiative.

### **Central Administrative Services**

The mission of the Central Administrative Services (CAS) is to provide effective, responsive, and efficient administrative, financial, human resource, and legal services for the M-NCPPC and its operating departments. Costs of the bi-county CAS office are divided equally between Montgomery and Prince George's Counties.

### **Debt Service - Park Fund**

Park Debt Service pays principal and interest on the Commission's acquisition and development bonds. The proceeds of these bonds are used to fund the Local Parks portion of the M-NCPPC Capital Improvements Program.

---

## **Debt Service - Advance Land Acquisition Debt Service Fund and Revolving Fund**

The Advance Land Acquisition Debt Service Fund pays principal and interest on the Commission's Advance Land Acquisition bonds. The proceeds of the Advance Land Acquisition bonds support the Advanced Land Acquisition Revolving Fund (ALARF).

ALARF activities include the acquisition of land needed for State highways, streets, roads, school sites, and other public uses. The Commission may only purchase land through the ALARF at the request of another government agency, with the approval of the Montgomery County Council.

### **Enterprise Fund**

The Enterprise Fund accounts for various park facilities and services which are entirely or predominantly supported by user fees. Recreational activities include: golf courses, ice rinks, indoor tennis, conference and social centers, boating, camping, and nature center programs. Operating profits are reinvested in new or existing public revenue-producing facilities through the Capital Improvements Program.

### **Property Management Fund**

The Property Management Fund manages leased facilities located on parkland throughout the County, including single family houses, apartment units, businesses, farmland, and facilities which house County programs.

## **COUNTY EXECUTIVE RECOMMENDATIONS**

The County Executive's recommended FY05 level of expenditure for M-NCPPC is \$74,315,670, 5.8 percent over the FY04 approved budget for tax supported funds, exclusive of Advance Land Acquisition debt service. Due to the availability of funds contributed by M-NCPPC to an expendable 115 Trust account for retiree health insurance, the Executive's recommended FY05 budget assumes M-NCPPC will use \$1.0 million from the 115 Trust to cover FY05 costs for retiree health insurance. The Executive's recommended total is \$6,215,670 or 9.1 percent over Council Spending Affordability Guidelines (SAG). Estimated Cost of Living increases are included in the County Executive's FY05 Recommended Operating Budget.

The County Executive concurs with the M-NCPPC request for the Enterprise Fund and the Property Management Fund and recommends \$15,113,200 for 215.4 workyears for the Enterprise Fund and \$878,000 for 3.1 workyears for the Property Management Fund.

The M-NCPPC budget also includes a total of \$1,982,000 for workyears and operating expenses charged to the Capital Improvements Program (CIP).

In addition, FY05 Current Revenue requirements to the Capital

Improvements Program (CIP) draw funds from the General Fund and the Park Fund. Details on the CIP requirements can be found in the CIP Overview starting on 5-1.

### **Park Fund**

The Executive recommends a Park Fund budget of \$53,042,420, excluding debt service. This proposed funding represents a \$2,900,620 or 5.8 percent increase over the FY04 budget. This increased funding will support estimated compensation increases, health insurance increases, and operations and maintenance for new park facilities. Park Fund debt service decreased by \$136,100, from \$3,652,700 in FY04 to \$3,516,600 in FY05. The Executive recommends a real property tax rate of \$0.056 per \$100 of assessed value and a personal property tax rate of \$0.140 per \$100 of assessed value for the Park Fund.

### **Administration Fund**

The Executive recommends an Administration Fund budget of \$21,273,250. This represents a \$1,168,350 or 5.8 increase over the FY04 budget. As with the Park Fund, the Executive has included funds to support estimated employee COLAs and merit increases. The Executive recommends a real property tax rate of \$0.020 per \$100 assessed value and a personal property tax rate of \$0.050 per \$100 assessed value for the Administration Fund.

### **ALA Debt Service**

The Executive recommends ALA debt service funding of \$758,200, a decrease of \$11,400 or 1.5% over the FY04 budget. The cost decrease is due to lower bond interest. The Executive recommends an associated real property tax rate of \$0.001 per \$100 assessed value and a personal property tax rate of \$0.003 per \$100 assessed value.

### **Enterprise Fund**

The Executive concurs with the M-NCPPC request for funding of \$15,113,200. This represents a \$4,400 or 0.03 percent decrease over the FY04 budget of \$ 15,117,600.

### **Property Management Fund**

The Executive concurs with the M-NCPPC request for funding of \$878,000. This represents a \$64,000 or 7.9 percent increase over the FY04 budget of \$814,000.

In addition, this department's Capital Improvements Program (CIP) requires Current Revenue funding. Please see Section 5 for information related to the CIP.

## **PROGRAM CONTACTS**

Contact Bruce Crawford of the M-NCPPC at 301.454.1741 or Alex Espinosa of the Office of Management and Budget at 240.777.2767 for more information regarding this agency's operating budget.

## BUDGET SUMMARY

	Actual FY03	Budget FY04	Estimated FY04	Recommended FY05	% Chg Bud/Rec
<b>ADMINISTRATION FUND</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
<b>Administration Fund Personnel Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>—</b>
Operating Expenses	19,854,127	20,104,900	20,323,600	21,273,250	5.8%
Capital Outlay	0	0	0	0	—
<b>Administration Fund Expenditures</b>	<b>19,854,127</b>	<b>20,104,900</b>	<b>20,323,600</b>	<b>21,273,250</b>	<b>5.8%</b>
<b>PERSONNEL</b>					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	232.5	225.0	225.0	222.8	-1.0%
<b>REVENUES</b>					
Property Tax	18,514,351	17,879,510	18,047,160	18,559,440	3.8%
User Fees	1,160,267	1,255,000	1,221,000	1,220,000	-2.8%
Investment Income	77,924	100,000	35,000	70,000	-30.0%
Miscellaneous	389,331	0	628,700	482,000	—
<b>Administration Fund Revenues</b>	<b>20,141,873</b>	<b>19,234,510</b>	<b>19,931,860</b>	<b>20,331,440</b>	<b>5.7%</b>
<b>PARK FUND</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
<b>Park Fund Personnel Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>—</b>
Operating Expenses	47,953,326	50,141,800	50,879,600	53,042,420	5.8%
Debt Service Other	3,641,157	3,652,700	3,652,700	3,516,600	-3.7%
Capital Outlay	0	0	0	0	—
<b>Park Fund Expenditures</b>	<b>51,594,483</b>	<b>53,794,500</b>	<b>54,532,300</b>	<b>56,559,020</b>	<b>5.1%</b>
<b>PERSONNEL</b>					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	679.4	636.2	636.2	647.5	1.8%
<b>REVENUES</b>					
Property Tax	50,733,921	50,203,450	50,675,140	51,966,460	3.5%
Facility User Fees	951,025	1,179,500	1,159,500	1,211,500	2.7%
Investment Income	83,297	90,000	60,000	130,000	44.4%
Investment Income: CIP	59,750	70,000	70,000	150,000	114.3%
Miscellaneous	296,835	59,500	120,500	85,000	42.9%
<b>Park Fund Revenues</b>	<b>52,124,828</b>	<b>51,602,450</b>	<b>52,085,140</b>	<b>53,542,960</b>	<b>3.8%</b>
<b>ALA DEBT SERVICE FUND</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
<b>ALA Debt Service Fund Personnel Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>—</b>
Operating Expenses	0	0	0	0	—
Debt Service Other	648,750	769,600	769,600	758,200	-1.5%
Capital Outlay	0	0	0	0	—
<b>ALA Debt Service Fund Expenditures</b>	<b>648,750</b>	<b>769,600</b>	<b>769,600</b>	<b>758,200</b>	<b>-1.5%</b>
<b>PERSONNEL</b>					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.0	0.0	0.0	0.0	—
<b>REVENUES</b>					
Property Tax	952,256	1,001,950	1,015,540	1,093,420	9.1%
<b>ALA Debt Service Fund Revenues</b>	<b>952,256</b>	<b>1,001,950</b>	<b>1,015,540</b>	<b>1,093,420</b>	<b>9.1%</b>
<b>GRANT FUND MNCPPC</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
<b>Grant Fund MNCPPC Personnel Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>—</b>

	Actual FY03	Budget FY04	Estimated FY04	Recommended FY05	% Chg Bud/Rec
Operating Expenses	258,993	575,000	575,000	575,000	—
Capital Outlay	0	0	0	0	—
<b>Grant Fund MNCPPC Expenditures</b>	<b>258,993</b>	<b>575,000</b>	<b>575,000</b>	<b>575,000</b>	—
<b>PERSONNEL</b>					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.0	0.0	0.0	0.0	—
<b>REVENUES</b>					
Administration Fund Grants	105,492	150,000	150,000	150,000	—
Park Fund Grants	153,501	425,000	425,000	425,000	—
<b>Grant Fund MNCPPC Revenues</b>	<b>258,993</b>	<b>575,000</b>	<b>575,000</b>	<b>575,000</b>	—
<b>ENTERPRISE FUND</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
<b>Enterprise Fund Personnel Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	—
Operating Expenses	12,262,705	13,157,900	13,201,700	13,198,200	0.3%
Debt Service Other	1,876,048	1,959,700	1,676,700	1,915,000	-2.3%
Capital Outlay	0	0	0	0	—
<b>Enterprise Fund Expenditures</b>	<b>14,138,753</b>	<b>15,117,600</b>	<b>14,878,400</b>	<b>15,113,200</b>	<b>0.0%</b>
<b>PERSONNEL</b>					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	221.9	229.5	229.5	215.4	-6.1%
<b>REVENUES</b>					
Rentals	2,450,057	2,815,600	2,757,800	2,929,600	4.0%
Fees and Charges	8,730,639	10,387,600	10,225,600	10,512,200	1.2%
Merchandise Sales	1,343,769	1,669,600	1,649,800	1,720,700	3.1%
Concessions	161,185	139,800	133,200	138,700	-0.8%
Non-Operating Revenues/Interest	91,593	70,000	70,000	50,000	-28.6%
Net Proceeds for Refunding Revenue Bonds	131,593	0	0	0	—
Miscellaneous	95,932	0	0	0	—
<b>Enterprise Fund Revenues</b>	<b>13,004,768</b>	<b>15,082,600</b>	<b>14,836,400</b>	<b>15,351,200</b>	<b>1.8%</b>
<b>PROP MGMT MNCPPC</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
<b>Prop Mgmt MNCPPC Personnel Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	—
Operating Expenses	798,894	814,000	814,000	878,000	7.9%
Capital Outlay	0	0	0	0	—
<b>Prop Mgmt MNCPPC Expenditures</b>	<b>798,894</b>	<b>814,000</b>	<b>814,000</b>	<b>878,000</b>	<b>7.9%</b>
<b>PERSONNEL</b>					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	2.1	2.1	2.1	3.1	47.6%
<b>REVENUES</b>					
Investment Income	14,524	20,000	10,000	20,000	—
Rental Income	900,478	794,500	794,500	858,000	8.0%
<b>Prop Mgmt MNCPPC Revenues</b>	<b>915,002</b>	<b>814,500</b>	<b>804,500</b>	<b>878,000</b>	<b>7.8%</b>
<b>SPECIAL REVENUE FUNDS</b>					
<b>EXPENDITURES</b>					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
<b>Special Revenue Funds Personnel Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	—
Operating Expenses	739,837	916,200	866,200	863,500	-5.8%
Capital Outlay	0	150,000	150,000	100,000	-33.3%
<b>Special Revenue Funds Expenditures</b>	<b>739,837</b>	<b>1,066,200</b>	<b>1,016,200</b>	<b>963,500</b>	<b>-9.6%</b>
<b>PERSONNEL</b>					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.0	0.0	0.0	4.3	—

	Actual FY03	Budget FY04	Estimated FY04	Recommended FY05	% Chg Bud/Rec
<b>REVENUES</b>					
Miscellaneous	633,558	641,200	641,200	685,500	6.9%
Investment Income	11,920	500	500	200	-60.0%
Service Charges	95,818	153,700	153,700	67,000	-56.4%
<b>Special Revenue Funds Revenues</b>	<b>741,296</b>	<b>795,400</b>	<b>795,400</b>	<b>752,700</b>	<b>-5.4%</b>
<b>DEPARTMENT TOTALS</b>					
<b>Total Expenditures</b>	<b>88,033,837</b>	<b>92,241,800</b>	<b>92,909,100</b>	<b>96,120,170</b>	<b>4.2%</b>
<b>Total Full-Time Positions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>—</b>
<b>Total Part-Time Positions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>—</b>
<b>Total Workyears</b>	<b>1135.9</b>	<b>1092.8</b>	<b>1092.8</b>	<b>1093.1</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>88,139,016</b>	<b>89,106,410</b>	<b>90,043,840</b>	<b>92,524,720</b>	<b>3.8%</b>

## FUTURE FISCAL IMPACTS

Title	CE REC. FY05	FY06	FY07	(S000's) FY08	FY09	FY10
This table is intended to present significant future fiscal impacts of the department's programs.						
<b>ADMINISTRATION FUND</b>						
<b>Expenditures</b>						
<b>FY05 Recommended - Tax Supported</b>	<b>21,273</b>	<b>21,273</b>	<b>21,273</b>	<b>21,273</b>	<b>21,273</b>	<b>21,273</b>
No inflation or compensation change is included in outyear projections.						
<b>Employee Retirement Contribution</b>	<b>0</b>	<b>387</b>	<b>387</b>	<b>387</b>	<b>387</b>	<b>387</b>
<b>Labor Contracts</b>	<b>0</b>	<b>772</b>	<b>772</b>	<b>772</b>	<b>772</b>	<b>772</b>
<b>Restore Medical Cost Expenditure</b>	<b>0</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>
Restore Medical Cost Expenditure						
<b>Retiree Medical Trust Fund</b>	<b>0</b>	<b>290</b>	<b>290</b>	<b>290</b>	<b>290</b>	<b>290</b>
Medical Trust Fund will be exhausted in FY2006. Future contributions will need to be funded from the Administration Fund.						
<b>Subtotal Expenditures</b>	<b>21,273</b>	<b>22,914</b>	<b>22,914</b>	<b>22,914</b>	<b>22,914</b>	<b>22,914</b>
<b>PARK FUND</b>						
<b>Expenditures</b>						
<b>FY05 Recommended - Tax Supported without debt service</b>	<b>53,042</b>	<b>53,042</b>	<b>53,042</b>	<b>53,042</b>	<b>53,042</b>	<b>53,042</b>
No inflation or compensation change is included in outyear projections.						
<b>Employee Retirement Contribution</b>	<b>0</b>	<b>1,069</b>	<b>1,069</b>	<b>1,069</b>	<b>1,069</b>	<b>1,069</b>
<b>Labor Contracts</b>	<b>0</b>	<b>1,765</b>	<b>1,765</b>	<b>1,765</b>	<b>1,765</b>	<b>1,765</b>
<b>New Park Facilities</b>	<b>0</b>	<b>314</b>	<b>365</b>	<b>358</b>	<b>383</b>	<b>549</b>
Costs related to new park facilities based on the FY03-08 Capital Improvements Program						
<b>Restore Medical Cost Expenditure</b>	<b>0</b>	<b>546</b>	<b>546</b>	<b>546</b>	<b>546</b>	<b>546</b>
Restore Medical Cost Expenditure						
<b>Retiree Medical Trust Fund</b>	<b>0</b>	<b>710</b>	<b>710</b>	<b>710</b>	<b>710</b>	<b>710</b>
Medical Trust Fund will be exhausted by FY2006. Future contributions will need to be funded from the Park Fund.						
<b>Subtotal Expenditures</b>	<b>53,042</b>	<b>57,446</b>	<b>57,497</b>	<b>57,490</b>	<b>57,515</b>	<b>57,681</b>

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN				ADMINISTRATION FUND			
FISCAL PROJECTIONS	FY04 ESTIMATE	FY05 REC	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.021	0.020	0.021	0.019	0.017	0.016	0.015
Assessable Base: Real Property (000)	78,139,200	85,626,300	95,966,300	106,835,400	117,204,000	123,320,500	128,253,600
Property Tax Collection Factor: Real Property	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%
Property Tax Rate: Personal Property	0.053	0.050	0.050	0.050	0.050	0.050	0.050
Assessable Base: Personal Property (000)	3,354,400	3,130,800	3,190,700	3,263,600	3,351,600	3,458,100	3,583,700
Property Tax Collection Factor: Personal Property	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%
Indirect Cost Rate	13.15%	14.32%	14.32%	14.32%	14.32%	14.32%	14.32%
CPI (Fiscal Year)	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
<b>BEGINNING FUND BALANCE</b>	<b>2,303,330</b>	<b>1,751,590</b>	<b>809,780</b>	<b>860,040</b>	<b>1,160,210</b>	<b>1,191,160</b>	<b>1,141,270</b>
<b>REVENUES</b>							
Taxes	18,047,160	18,559,440	21,606,450	21,786,410	21,455,240	21,312,960	20,880,800
Charges For Services	1,221,000	1,220,000	1,248,060	1,278,010	1,309,960	1,341,400	1,372,250
Miscellaneous	663,700	552,000	110,000	150,000	180,000	210,000	230,000
<b>Subtotal Revenues</b>	<b>19,931,860</b>	<b>20,331,440</b>	<b>22,964,510</b>	<b>23,214,420</b>	<b>22,945,200</b>	<b>22,864,360</b>	<b>22,483,050</b>
<b>TOTAL RESOURCES</b>	<b>22,235,190</b>	<b>22,083,030</b>	<b>23,774,290</b>	<b>24,074,460</b>	<b>24,105,410</b>	<b>24,055,520</b>	<b>23,624,320</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>(160,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(20,323,600)	(21,273,250)	(21,273,250)	(21,273,250)	(21,273,250)	(21,273,250)	(21,273,250)
FFI Future Labor Contracts and Medical Costs	n/a	n/a	(1,641,000)	(1,641,000)	(1,641,000)	(1,641,000)	(1,641,000)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(20,323,600)</b>	<b>(21,273,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(20,483,600)</b>	<b>(21,273,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>
<b>YEAR END FUND BALANCE</b>	<b>1,751,590</b>	<b>809,780</b>	<b>860,040</b>	<b>1,160,210</b>	<b>1,191,160</b>	<b>1,141,270</b>	<b>710,070</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>7.9%</b>	<b>3.7%</b>	<b>3.6%</b>	<b>4.8%</b>	<b>4.9%</b>	<b>4.7%</b>	<b>3.0%</b>
<b>Assumptions:</b> <ol style="list-style-type: none"> <li>1. Stable fees and charges, increased by inflation. Only major known commitment cost increases are shown.</li> <li>2. Tax rates have historically been adjusted to maintain a fund balance of approximately 3 percent of resources. Personal property tax rates have been set at approximately 2.5 times the real property tax rate, per FY01 State mandated tax structure changes.</li> <li>3. All labor and operating costs are shown as operating costs since M-NCPPC is not a component unit of Montgomery County government.</li> </ol> <b>Note:</b> <ol style="list-style-type: none"> <li>1. The FY05-10 projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. FY06-10 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balances may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.</li> </ol>							

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN				PARK FUND			
FISCAL PROJECTIONS	FY04 ESTIMATE	FY05 REC	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.059	0.056	0.058	0.052	0.047	0.045	0.043
Assessable Base: Real Property (000)	78,139,200	85,626,300	95,966,300	106,835,400	117,204,000	123,320,500	128,253,600
Property Tax Collection Factor: Real Property	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%
Property Tax Rate: Personal Property	0.148	0.140	0.140	0.140	0.140	0.140	0.140
Assessable Base: Personal Property (000)	3,354,400	3,130,800	3,190,700	3,263,600	3,351,600	3,458,100	3,583,700
Property Tax Collection Factor: Personal Property	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%
Indirect Cost Rate	13.15%	14.32%	14.32%	14.32%	14.32%	14.32%	14.32%
CPI (Fiscal Year)	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
<b>BEGINNING FUND BALANCE</b>	<b>5,489,330</b>	<b>4,265,970</b>	<b>2,214,910</b>	<b>2,395,362</b>	<b>2,430,375</b>	<b>2,120,983</b>	<b>2,307,124</b>
<b>REVENUES</b>							
Taxes	50,675,140	51,966,460	59,732,630	59,723,760	59,373,560	59,922,170	59,744,900
Charges For Services	1,159,500	1,211,500	1,239,360	1,269,100	1,300,830	1,332,050	1,362,690
Miscellaneous	250,500	365,000	515,000	645,000	775,000	905,000	975,000
<b>Subtotal Revenues</b>	<b>52,085,140</b>	<b>53,542,960</b>	<b>61,486,990</b>	<b>61,637,860</b>	<b>61,449,390</b>	<b>62,159,220</b>	<b>62,082,590</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>1,523,800</b>	<b>1,170,000</b>	<b>(86,000)</b>	<b>(86,000)</b>	<b>(86,000)</b>	<b>(86,000)</b>	<b>(86,000)</b>
Transfers from Trust Fund	1,609,300	1,256,000	0	0	0	0	0
From Employee Benefit Fund	1,609,300	1,256,000	0	0	0	0	0
Transfers To Enterprise Fund	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)
Transfers From Property Management Fund	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)	(86,000)
	500	0	0	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>59,098,270</b>	<b>58,978,930</b>	<b>63,615,900</b>	<b>63,947,222</b>	<b>63,793,765</b>	<b>64,194,203</b>	<b>64,303,714</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>(300,000)</b>	<b>(205,000)</b>	<b>(121,000)</b>	<b>(155,000)</b>	<b>(160,000)</b>	<b>(160,000)</b>	<b>(160,000)</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(50,879,600)	(53,042,420)	(53,042,420)	(53,042,420)	(53,042,420)	(53,042,420)	(53,042,420)
Debt Service: Other (Non-Tax Funds only)	(3,652,700)	(3,516,600)	(3,653,118)	(3,864,427)	(4,022,362)	(4,211,659)	(4,495,700)
FFI Future Labor Contracts and Medical Costs	n/a	n/a	(4,090,000)	(4,090,000)	(4,090,000)	(4,090,000)	(4,090,000)
FFI OBI for the New Park Facilities	n/a	n/a	(314,000)	(365,000)	(358,000)	(383,000)	(549,000)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(54,532,300)</b>	<b>(56,559,020)</b>	<b>(61,099,538)</b>	<b>(61,361,847)</b>	<b>(61,512,782)</b>	<b>(61,727,079)</b>	<b>(62,177,120)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(54,832,300)</b>	<b>(56,764,020)</b>	<b>(61,220,538)</b>	<b>(61,516,847)</b>	<b>(61,672,782)</b>	<b>(61,887,079)</b>	<b>(62,337,120)</b>
<b>YEAR END FUND BALANCE</b>	<b>4,265,970</b>	<b>2,214,910</b>	<b>2,395,362</b>	<b>2,430,375</b>	<b>2,120,983</b>	<b>2,307,124</b>	<b>1,966,594</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>7.2%</b>	<b>3.8%</b>	<b>3.8%</b>	<b>3.8%</b>	<b>3.3%</b>	<b>3.6%</b>	<b>3.1%</b>
<b>Assumptions:</b> <ol style="list-style-type: none"> <li>1. Stable fees and charges, increased by inflation. Only major known commitment cost increases are shown.</li> <li>2. Tax rates are historically adjusted to maintain a fund balance of approximately 3 percent of resources. Personal property tax rates are set at approximately 2.5 times the real property tax rate, per FY01 State mandated tax structure changes.</li> <li>3. All labor and operating costs are shown as operating costs since M-NCPPC is not a component unit of Montgomery County government.</li> <li>4. Debt service figures are provided by M-NCPPC. Debt service reflects bond issues for new projects using Park and Planning Bonds, per recommended FY05-10 CIP.</li> </ol> <p><b>Note:</b></p> <ol style="list-style-type: none"> <li>1. The FY05-10 projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. FY06-10 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balances may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.</li> </ol>							



# Maryland-National Capital Park and Planning Commission

